

**Gatewood Homeowners Association, Inc.**  
**2014 Budget**

<b>Income</b>	<b>2013 Budget</b>	<b>Projected 2013 Actual</b>	<b>2014 Budget</b>
Association Fees	\$ 30,555.00	\$ 31,850.00	\$ 31,500.00
Late Charges	\$ -		\$ -
<b>Total Income</b>	<b>\$ 30,555.00</b>	<b>\$ 31,850.00</b>	<b>\$ 31,500.00</b>
<b>Less Reserve Funding</b>	<b>\$ 2,400.00</b>	<b>\$ 5,018.00</b>	<b>\$ 5,120.00</b>
<b>Total Income</b>	<b>\$ 28,155.00</b>	<b>\$ 26,832.00</b>	<b>\$ 26,380.00</b>
<b>Expenses</b>			
<i>Operating Expenses</i>			
Management Contract	\$ 5,650.00	\$ 5,857.00	\$ 6,480.00
Administrative	\$ -	\$ 425.00	\$ 500.00
Mileage	\$ 240.00	\$ -	\$ -
Website Hosting	\$ 85.00	\$ 85.00	\$ 85.00
Accounting	\$ 300.00	\$ 400.00	\$ 375.00
Professional Fees	\$ 500.00	\$ -	\$ 500.00
Insurance	\$ 1,192.00	\$ 1,338.00	\$ 1,500.00
Water/Sewer	\$ 780.00	\$ 975.00	\$ 925.00
Stormwater Tax	\$ 145.00	\$ 140.00	\$ 140.00
Electricity	\$ 1,200.00	\$ 1,075.00	\$ 1,100.00
Landscape Contract	\$ 10,360.00	\$ 12,857.00	\$ 10,360.00
Landscape Miscellaneous	\$ 900.00	\$ 1,325.00	\$ 900.00
Large Tree Removal	\$ 3,600.00	\$ -	\$ -
Pond Contract	\$ 1,470.00	\$ 1,470.00	\$ 1,470.00
Snow Removal	\$ 1,000.00	\$ -	\$ 1,000.00
Irrigation	\$ 295.00	\$ 185.00	\$ 295.00
Flags	\$ 150.00	\$ 150.00	\$ 150.00
Common Area Maintenance	\$ 600.00	\$ 550.00	\$ 600.00
<b>Total Expense</b>	<b>\$ 28,467.00</b>	<b>\$ 26,832.00</b>	<b>\$ 26,380.00</b>