

2019 Budget

OPERATING BUDGET				RESERVE ACCOUNT	
Description	2018 Approved	YTD 6/30/2018	2019 Proposed	Reserve 10,000 minimum balance kept	
INCOME					
Maintenance Fees - \$36,000 180 Homes X 200 Assmnt	36,000	32,400	36,000	7/31/18 Balance	14,764
Late Fees	0	2,065	0	Grant receipt	2,500
Legal Fees	0		0	Tree removal	-742
Interest Inc - Reserve	0	11	0	Pond signs	-1,033
Misc.	0	690	0	Design fee (est)	-500
	36,000	35,166	36,000		14,989
Less Reserve Funding	3,631	3,600	(3,720)	2019 Transfer	3,720
	32,369	31,566	32,280	Available	18,709
EXPENSES					
Administrative					
Management Fees	6,675	3,336	7,020	2019	Proposed
Professional Fees	1,500	235	1,700	Entrance	
Accounting	235	0	0	landscaping	8,000
Collection Expense	0	773	0	Tree	
Insurance	1,914	0	1,100	removal	1,000
Bad Debt Expense	0	0	0	Total	9,000
Administrative	1,000	555	1,600		
Website Hosting	145	315	0		
	11,469	5,214	11,420	12/19 Reserve	9,709
Utilities				Balance	
Electricity	900	404	900		
Water + Sewer	1,200	238	1,650		
Stormwater Tax	175	0	175		
	2,275	642	2,725		
Grounds					
Lawn Care	13,000	4,544	14,500		
Landscape Misc	500	0	500		
Snow Removal	500	0	0		
Irrigation	475	540	625		
Pond Maintenance	2,000	770	2,000		
	16,475	5,854	17,625		
General					
Common Area Maint	2,000	525	410		
Special Projects*		6,036 *	0		
Flags	150	56	100		
	2,150	6,617	510		
Total Expenses	32,369	18,327	32,280		
Operating Income	3,631	16,839	0		